Peter Kilgore
VP Marketing
IMTRA
pkilgore@imtra.com

Andrew Golden
Principal
Rushton Gregory Communications
617-413-6521
agolden@rushtongregory.com

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IMTRA ANNOUNCES LEADERSHIP AND ORGANIZATIONAL CHANGES TO SUPPORT CONTINUED GROWTH

Company Honors Chip Farnham's 40-Plus Years of Service as Alex Larsen Steps into Executive Vice President Role

New Bedford, Mass. – IMTRA, the leading manufacturer and importer of quality solutions and products for the marine, energy and transportation markets, announced today that Vice President of Recreational Sales Chip Farnham will retire after more than 40 years with the company. Alongside his retirement, IMTRA announced leadership and organizational changes designed to strengthen coordination across its sales, product management and operational functions and support continued growth.

Farnham's grandfather founded IMTRA, and his family held an ownership stake for 70 years. Throughout his career, Farnham has played an important role in IMTRA's growth, building lasting relationships with customers and partners throughout the marine industry. In 2021, Farnham helped guide the decision to adopt an employee stock ownership plan (ESOP) to preserve IMTRA's culture and transfer ownership to the employees who built the company and will carry it forward. His retirement marks the conclusion of more than four decades of service to the company and the boating community. He will continue to serve on IMTRA's Board of Directors.

"Chip has helped shape IMTRA into the company it is today, and his contributions extend well beyond sales," said Eric Braitmayer, President and CEO, IMTRA. "The relationships he has built and the care he has shown for our customers have made a lasting difference to our business. We are deeply grateful for Chip's more than 40 years of service and wish him the best in retirement."

As part of the transition, Alex Larsen, currently Vice President of Commercial Sales, has been named Executive Vice President. Larsen will oversee IMTRA's recreational sales, commercial sales and product management teams, bringing these functions together under unified leadership. The structure is intended to encourage closer collaboration while preserving the specialized expertise and customer focus of each team.

Reporting to Larsen, Christopher Barnes, Director of Recreational Sales, will lead the recreational sales team, while Eric MacDonald, Director of Commercial Sales, will lead commercial sales. Additionally reporting to Larsen, will be IMTRA Director of Product Management Colby Chevalier. Their market

experience will support coordination with product management and help IMTRA respond to the distinct needs of its recreational and commercial customers.

"These changes reflect our commitment to developing leaders from within and giving our teams the support they need to serve customers well," added Braitmayer. "Alex, Christopher, Eric and Colby understand our business and the people who depend on us. Bringing their experience together in this structure will help us coordinate more effectively and build on the foundation Chip has helped establish."

For information on IMTRA and its entire product line, please call 508-995-7000 or visit www.imtra.com.

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About IMTRA:
IMTRA, a 100% employee-owned company based in New Bedford, Massachusetts, is an importer and manufacturer of high-quality marine products, advanced LED solutions and integrated marine systems, as well as a key supplier to the OEM and aftermarket. With more than 70 years in the commercial, industrial and marine markets, IMTRA has sales and support teams in 12 regions throughout North America. The company's extensive product knowledge is available to its customers through a renowned full-service department, a professional customer service group and an online Learning Center. Product categories include Lighting, Thrusters, Stabilizers, Anchoring Systems, Wipers, Seating, Controls, Doors, Hatches, Insulation and other specialty products. In addition to their own proprietary products, IMTRA represents well-known international brands that include Sleipner, Norsap, Vimar, Lumishore, BCM Lighting, Lofrans, Muir, Exalto, Zipwake, Roca, Lilaas, DHR, Libra, Victron, Isover, Seaview Blinds and many more. www.IMTRA.com/about-IMTRA.htm.



Farnham



Larsen

For imagery and other editorial requests, please contact:

Andrew Golden
Rushton Gregory Communications
617-413-6521
agolden@rushtongregory.com